

**Fuel Hedging Monthly Report
June 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	1.8511	(0.0951)		84,000	(7,988.40)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	1.8511	(0.0231)		84,000	(1,940.40)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	1.8511	0.0264		96,825	2,556.18
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	1.7806	(0.1236)		84,000	(10,382.40)
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	1.7806	(0.0626)		42,000	(2,629.20)
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	1.7806	(0.0206)		38,625	(795.68)
Total Settlement								Amount Due to Metro	\$ (21,179.90)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	264,825	\$ (7,373)	
Metro Fleet	75,600	\$ (2,105)	28.55%
Metro Schools	48,625	\$ (1,354)	18.36%
City of Franklin	9,700	\$ (270)	3.66%
MTA	118,300	\$ (3,293)	44.67%
RTA	12,600	\$ (351)	4.76%
Gasoline Allocation:	164,625	\$ (13,807)	
Metro Fleet	110,500	\$ (9,268)	67.12%
Metro Schools	5,625	\$ (472)	3.42%
City of Franklin	12,000	\$ (1,006)	7.29%
MTA	36,500	\$ (3,061)	22.17%